

MICHIGAN FOREST FINANCE AUTHORITY
RESOLUTION TO AMEND THE BYLAWS

Resolution No. 2006 – 1

A meeting of the Michigan Forest Finance Authority (the "Authority") was held on March 8, 2006.

PRESENT: Donna Donovan (representing State Treasurer), Rebecca Humphries, Director, Department of Natural Resources (DNR) (Vice Chair), James Smiertka (representing David Hollister), Paul Eisele, Garret Johnson, Karen Potter-Witter, Kelvin Smyth, Warren Suchovsky, Shawn Hagan

ABSENT: _____

The following resolution was offered by Paul Eisele, who moved its adoption, and the motion was seconded by Kelvin Smyth.

WHEREAS, the Authority was initially established pursuant to 1990 PA 280 (the "1990 Act"); and

WHEREAS, in Resolution 1992-2, the Authority adopted Bylaws for the regulation of its affairs; and

WHEREAS, the Authority was re-codified and re-established pursuant to 1994 PA 451 (the "Act") and further amended pursuant to 2004 PA 124; and

WHEREAS, the Authority wishes to amend its Bylaws to conform to the Act as amended, as indicated on the attached Exhibit A.

NOW, THEREFORE, BE IT RESOLVED by the Board of the Authority that:

1. The Amended Bylaws of the Authority, as presented to the Board, in Exhibit A, are hereby approved.
2. This Resolution shall be effective immediately upon adoption.

ADOPTED:

YEAS: All in favor by voice vote.

NAYS: _____

ABSTENTIONS: _____
